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An ISO 9001, ISO 14001 & ISO
45001
Certified Company



21st March 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Letter of Intent for Composite Licence**
Ref: **Natural Resources Energy Pvt. Ltd. - Subsidiary JV Company**

In continuation to our earlier submission dt. 12.05.2023, we are pleased to inform that Natural Resources Energy Pvt. Ltd. – a Subsidiary Joint Venture Company (NREPL), in which we have 51% economic interest, has been awarded the Letter of Intent for Composite Licence by the Industry, Energy, Labour and Mining Department, Government of Maharashtra, for Surjagad 1 Iron Ore Block in the state of Maharashtra for iron ore for an area of 1526 hectare.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Company Secretary